

METAL BANK LIMITED SHAREHOLDER COMMUNICATION POLICY

1. Introduction

Metal Bank Limited (*the Company*) is committed to providing timely, balanced and accurate disclosure of all material information concerning the company to its shareholders to allow them to exercise their rights as shareholders in an informed and timely manner. This Policy should be read together with the Company's Continuous Disclosure Policy.

2. Purpose

The purpose of this policy is to ensure effective communication with the Company's Shareholders, providing them with access to the latest information concerning the Company and encouraging participation in the events and activities of the Company.

3. How We Communicate

The Company provides a number of different communications, all of which are made available on the Company's website (www.metalbank.com.au) and emailed to shareholders and subscribers to the Company's email alert service as soon as practicable after they have been released to the ASX. These include:

- The Annual and Half Year Reports;
- Quarterly Reports; and
- ASX Announcements.

The Annual Report is distributed to all Shareholders (unless a Shareholder has specifically requested not to receive the Report). The Board ensures that the Annual Report includes relevant information about the operations of the Company during the year, changes in the state of affairs of the Company and details of future developments, in addition to the other disclosures required by the Corporations Act 2001.

The Half-yearly Report contains summarised financial information and a review of the operations of the Company during the period. Half-yearly audited Financial Statements prepared in accordance with the requirements of Accounting Standards and the Corporations Act 2001 are lodged with the Australian Securities & Investments Commission and the Australian Stock Exchange.

The Financial Statements are sent to any Shareholder who requests them.

The Company also includes on its website:

- The Company's corporate governance statement and governance policies;
 - details of the Board members and members of senior management;
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- a summary of the Company's projects and activities;
- contact details for the Company; and
- other information concerning the Company.

The Company provides an email alert service. Shareholders are encouraged to register for this service through the Company's website and once registered will receive important information by email, including ASX releases, annual and other reports, company presentations and notices of general meetings.

Shareholders may also elect to receive communications from the Company's share Registrar, Automic Group Pty Ltd, by email. By visiting the Investor Centre provided on the Automic Group's website (www.automicgroup.com.au), shareholders may update their communication options to receive electronic communications, such as notices of meetings and annual reports via email.

The Company may conduct analyst, investor and media briefings from time to time. The information disclosed at such briefings is governed by the Company's Continuous Disclosure Policy and transcripts or copies of relevant presentations will be made available on the Company's website.

3. Annual General Meeting

The Company's Annual General Meeting is usually held in Sydney. Other general meetings may be held at times and locations determined by the Board at its discretion.

Notices of the Annual General Meeting, together with accompanying information such as the explanatory memorandum, are sent to shareholders, either by mail or email, depending on the shareholder's election, and are also placed on the Company's website.

Shareholders are encouraged to attend the Annual General Meeting and to ask questions. The company update given by the Chair and other presentations at the Annual General Meeting will be released to ASX, placed on the company's website and sent via email alert to subscribers for this service. The Company's auditor attends the Annual General Meeting to answer shareholder questions about the conduct of the audit and the preparation and content of the auditor's report.

4. Contact Details

Shareholders are encouraged to communicate with the Company. Contact details for the Company and its Registry are as follows:

Place of Business and Registered Office

Suite 506, Level 5
50 Clarence Street
Sydney NSW 2000
AUSTRALIA

Mailing Address

GPO Box Q128
Queen Victoria Building
NSW 1230
AUSTRALIA

Telephone: +61 2 9078 7669

Email Enquiries: info@metalbank.com.au

Website: www.metalbank.com.au

Share Registry:

Automic Pty Ltd
Level 5 126 Phillip Street
Sydney NSW 200
Telephone:
1300 288 664 (within Australia)
+61 2 9698 5414 (international)
Email: hello@automicgroup.com.au
Website: www.automicgroup.com.au

5. Questions

If you have any questions arising from this Policy please contact the Company Secretary.

Approved by the Board